

# CORPORATE EVENTS

MEMO # 04-253

DATE: 12/17/2004

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**ACTION:**

Motorola, Inc. (MOT1C) has announced a distribution of Class B common shares of Freescale Semiconductor, Inc. ("FSL.B"). The distribution ratio will be approximately 0.11 share of common stock of FSL.B for each one share of common stock of Motorola, Inc. The ex-distribution date is **Friday, December 3, 2004**. This corporate action will be coordinated with the Options Clearing Corporation.

**CATEGORY:**

Spin-Off

**SECURITY FUTURE:**

Motorola, Inc.

**ONECHICAGO SYMBOL:**

MOT1C will change to MOT2C  
**MOT1C will be re-listed on Monday, December 6** with normal 100 share contract specifications

**CME SYMBOL:**

M1 changes to M2  
M1 will be the CME symbol of the re-listed MOT1C

**EFFECTIVE DATE:**

Effective on the opening of business of Friday, December 3, 2004.

**MULTIPLIER:**

100 multiplier remains the same

**DELIVERABLE PER CONTRACT:**

1) 100 Motorola, Inc. (M1) common shares; plus  
2) 11 Freescale Semiconductor, Inc. (FSL.B) common shares; plus  
3) **\$0.76** cash-in-lieu of 0.0415 fractional FSL.B shares.

**DELIVERABLE ALLOCATION:**

To be determined

**APPLICABLE CONTRACT MONTHS:**

December, January, March and June

**SETTLEMENT PRICES  
AND POSITIONS:**

For delivery, the price of the cash-in lieu will be determined by the closing price of FSL.B at a date to be determined by Motorola Inc., and will remain permanently fixed for the life of the contract and will not vary with price changes of the securities also included in the deliverable.

Positions of MOT1C (M1) will be transferred to MOT2C (M2)

**NOTES:**

The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

*If you have any questions regarding the information provided in the document, please call either Laura Sutor at 312 648-5480 or Lisa Amato at 312 338-2654 from the Client Management Department*